

SHOUGANG CONCORD CENTURY HOLDINGS LIMITED
(“Shougang Century”/ the “Company”)
SHAREHOLDERS’ RIGHTS

Shougang Century has only one class of shares, all shares have the same voting rights and are entitled to the dividends declared. The articles of association of the Company (the “Articles”) set out the rights of our shareholders.

Circulation of members’/shareholders’ resolution / Procedures for members/shareholders to put forward proposals at annual general meetings (“AGMs”)

Pursuant to Section 615 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)(“Companies Ordinance”), if a company is required to hold an annual general meeting (“AGM”) under Section 610, the members/shareholders of the company may request the company to give, to members/shareholders of the company entitled to receive notice of the annual general meeting, notice of a resolution that may properly be moved and is intended to be moved at that meeting.

A company must give notice of a resolution if it has received requests that it do so from:-

- (a) the members/shareholders of the company representing at least 2.5% of the total voting rights of all the members/ shareholders who have a right to vote on the resolution at the AGM to which the requests relate; or
- (b) at least 50 members/shareholders who have a right to vote on the resolution at the AGM to which the requests relate.

The request:-

- (a) must be sent to the registered office of the Company at Room 1215, 12/F., Honour Industrial Centre, 6 Sun Yip Street, Chai Wan, Hong Kong for the attention of the Company Secretary in hard copy form or in electronic form at ir@shougangcentury.com.hk;
- (b) must identify the resolution of which notice is to be given;
- (c) must be authenticated by the person or persons making it; and
- (d) must be received by the Company not later than (i) 6 weeks before the AGM to which the requests relate; or (ii) if later, the time at which notice is given of that meeting.

The written request will be verified with the Company's share registrar who will check if the written request is proper and in order, the Company Secretary will notify the board of directors of the Company for including the resolution in the agenda for the AGM.

Pursuant to Section 616 of the Companies Ordinance, the Company that is required under

Section 615 to give notice of a resolution must send a copy of it at the Company's own expense to each members/shareholders of the Company entitled to receive notice of the AGM. in the same manner as the notice of the meeting; and at the same time as, or as soon as reasonably practicable after, it gives notice of the meeting.

If the request has been verified as not in order for the said purposes, the members/shareholders concerned will be advised of this outcome and accordingly, the proposed resolution will not be included in the agenda for the AGM.

Shareholders power to request circulation of statement

Pursuant to Section 580 of the Companies Ordinance, a members/shareholders of the Company may request the Company to circulate, to members/shareholders of the Company entitled to receive notice of a general meeting, a statement of not more than 1,000 words with respect to a matter mentioned in a proposed resolution to be dealt with at that meeting or other business to be dealt with at that meeting. The Company is required to circulate the statement if it has received requests to do so from the members/shareholders representing at least 2.5% of the total voting rights of all the members/shareholders who have a relevant right to vote or at least 50 members/shareholders who have a relevant right to vote.

The aforesaid members/shareholders' requests (i) may be sent to the Company in hard copy form at the registered office of the Company, Room 1215, 12/F., Honour Industrial Centre, 6 Sun Yip Street, Chai Wan, Hong Kong or in electronic form by email at ir@shougangcentury.com.hk; (ii) must identify the statement to be circulated; (iii) must be authenticated by the person or persons making it; and (iv) must be received by the Company at least 7 days before the meeting to which it relates.

Pursuant to Section 581 of the Companies Ordinance, the Company that is required under Section 580 to circulate a statement must send a copy of it to each members/shareholders of the Company entitled to receive notice of the meeting in the same manner as the notice of the meeting and at the same time as or as soon as reasonably practicable after, it gives notice of the meeting. The expenses of the Company in complying with the Section 581 need not be paid by the members/shareholders who requested the circulation of the statement if the meeting to which the requests relate is an AGM of the Company; and the requests sufficient to require the Company to circulate the statement are received in time to enable the Company to send a copy of the statement at the same time as it give notice of the meeting.

Shougang Concord Century Holdings Limited
1 August 2018